

## **An Empowering Women's Day: Avanse Financial Services rolls out a special offer for female higher education aspirants**

- The education-focused NBFC will waive off the last 8 Equated Monthly Instalments (EMIs) from the loan repayment structure for female education aspirants.
- The entire processing fee for women applicants will be refunded upon timely repayment of loan instalments.
- Offer open for sanctions between 08 March 2023 and 08 June 2023
- Offer applicable for women aspirants pursuing courses in India as well as abroad

**Mumbai, 08 March 2023:** Avanse Financial Services Ltd. (Avanse), India's new age, technologically advanced, education-focused non-banking financial company (NBFC), announced a special offer on education loans for female higher education aspirants to celebrate International Women's Day. To encourage women to pursue their higher education aspirations in any course and university of their choice, Avanse introduced an exclusive offer where the organisation will **waive off the last eight EMIs** from the loan repayment structure. Additionally, it will **refund the entire processing fee of the loan** for female students upon timely repayment of loan instalments.

This special offer will be available on education loans sanctioned to women borrowers between **08 March and 08 June 2023**. It is applicable to higher education programs in India as well as abroad.

Here's a quick illustration of how women applicants can benefit from this unique offer. On an average education loan of **~INR 20 lacs** taken by a female higher education aspirant for studying abroad, the applicant will be able to access a benefit of **~INR 3.31 lacs** waiver from the overall repayment amount. The processing fee on this loan will be **~INR 24,000**, which will be refunded to her upon timely repayment of loan instalments enabling her to save a total amount of **~INR 3.5 lacs**.

Avanse has always celebrated the power of women and, in the past, has introduced various offers such as waiving off a certain amount of EMIs, offering attractive interest rates, cashback offers and many more. The organisation introduced a similar scheme last year, facilitating education financing solutions to around **1,000+** female aspirants. During the entire year (*YTD FY23*), Avanse provided education financing to **~3,600** female aspirants, which is 30% of the total students funded. The NBFC has always been focused on building a more equitable and inclusive society where women can thrive and succeed.

Commenting on this initiative, **Mr. Amit Ganda, Managing Director and CEO, Avanse Financial Services**, said, "To celebrate International Women's Day and to salute the power of womanhood, we have designed this special offer for female aspirants so that they can pursue their higher education independently. We strongly believe in one of the famous sayings that *if you educate a man, you educate an individual. But if you educate a woman, you educate a nation*. Educating women results in empowered families, stronger societies, a knowledgeable economy and, ultimately, a prosperous nation."

Avanse Financial Services has been focused on its purpose of democratising education and education financing in India. Its core is to ensure that no deserving student should miss an opportunity to access quality education due to the lack of finance, irrespective

of their social strata or co-borrower's financial background. The organisation has fulfilled the educational dreams of ~3 lac academic aspirants across 3,000+ institutes and 27,000+ courses in 50+ countries. The firm has also provided growth and working capital to ~1.2K educational institutes catering to over ~5-6 lac students.

### **About Avanse Financial Services:**

Avanse Financial Services Limited is a new-age, technologically advanced, education-focused NBFC on a mission to provide seamless and affordable education financing for every deserving Indian Student. The company provides loans across the following segments:

- **Student Loans:** Financing solutions designed to cater to the entire education lifecycle of students.
  - Loan for Higher Education in India and abroad
  - Student Loan Refinancing
- **Loans for Professionals:** Financing solutions for professionals to meet the need of the hour and to be future-ready.
  - Skill Enhancement Loans
  - Executive Education Loans
- **Institution Loans:** Loans for financing working and growth capital needs of educational institutes in India.
  - Loan for Education Institutions
  - Social Infrastructure Loans

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