# Sai Silk IPO price band fixed at ₹ 70 -75

Mumbai, Jan,8:

Sai Silk( Kalamandir) the retailer of women's, Kids and Men's wear is coming out with an initial public offer to raise Rs.89 crore through a book building precess. The price band has been fixed at Rs.70 - Rs.75 per equity share of Rs.10 each.The public offer will open on 11th and closes on 13th February 2013.The book running lead managers to the issue are Ashika Capital and Vivro Financial Services.The Equity shares are proposed to be listed on BSE and NSE.

The proceeds from the issue would be utilised towards setting up Retail outlets, Pre-payment of term loans, brand promotion and long term working capital requirements of the company.

The company as on date has 15 retail outlets across Hyderabad, Guntur, Vijayawada, Bangalore, Kanchipuram and Hanumakonda with cumulative of over 1,29,035 sq.feet.As of March 31st, 2012, the Net Worth of the company was at Rs. 47.65 crore. The company has reported total revenue of Rs.262.76 crore, out of which Rs. 163.02 crore; revenue was from sarees, dress materials and other clothing and Rs. 99.50 crore was from gold, silver and diamond jewellery articles. The net profit for the same period was at Rs.11.69 crore.

The Promoter group of the Company are providing Safety Net Scheme to Original Resident Retail Individual Allottees. Under this Scheme, if the market value of the equity shares falls below the Issue Price at any time during the Scheme Period, i.e. six months from the date of credit of the Equity Shares in the Demat account of the such allottees, the providers will buy only original allotted equity shares of the Company at the issue price upto a maximum of 1,000 equity shares per such allottees.

# Apollo Hospitals Q3 results show 20% growth in revenue

Chennai, Feb. 8:

Apollo Hospitals reported its consolidated financial results according to Indian GAAP for the quarter and nine months ended December 31, 2012.

Commenting on the performance, Dr. Prathap C Reddy, Chairman said, "We are pleased to report continued growth and operating improvements in Q3 driven by sustained focus on clinical excellence. We continue to pioneer the introduction of technology based treatment in India with our plan to set up the first ever Proton Therapy Center in the region at Chennai. This new facility will offer patients across Asia, Africa and Australia the most advanced radiation therapy technology and enhance Apollo Hospitals' ability to provide superior cancer treatment.

He added, "The improving performance of our pharmacies business is contributing to balanced growth. The sale of our stake in Apollo Health Street has also strengthened our balance sheet as we are embarking on a never before expansion plan with 14 hospitals scheduled to be added to our network over the next 30 months."

**Financial Highlights**

● Standalone Q3FY13 Performance

• Revenues grew 19.7% to Rs. 8,558 million compared to Rs. 7,148 million in Q3FY12.

• EBITDA grew 20.5% to Rs. 1,464 million as against Rs. 1,215 million in Q3FY12.

• PAT was Rs. 806 million vs. Rs. 647 million in Q3FY12, growth of 24.7%.

• Diluted EPS of Rs. 5.80 per share in Q3FY13 (not annualised)

● Standalone 9MFY13 Performance

• Revenues grew 20.1% to Rs. 24,695 million compared to Rs. 20,555 million in 9MFY12.

• EBITDA grew 22.2% to Rs. 4,208 million as against Rs. 3,444 million in 9MFY12.

• PAT was Rs. 2,336 million in 9MFY13 vs. Rs. 1,717 million in 9MFY12.

• Diluted EPS of Rs. 16.79 per share in 9MFY13

# Avanse education loan scheme from DHFL

Mumbai, Feb,8:

DHFL, India's leading financial institution, announced its foray into the education loan business with the launch of Avanse Education Loans (Avanse), thereby marking its entry into a specialized market segment with the aim to fulfill the growing need for education finance at reasonable terms.

Avanse is a new age Non-Banking Finance Company (NBFC) focused towards providing education loans for higher studies. Along with dominant courses like engineering, business and management, Avanse will also provide students the opportunity to explore new age courses like Aquaculture, Photo Journalism, courses in Music & Culture and many more. The company aims to provide education loans to nearly 19.8 million Indian students who at any given time require education finance to pursue higher studies in India and overseas.

Kapil Wadhawan, Chairman and Managing Director, DHFL stated, "DHFL has forayed into the educational loan business with the aim of enabling financial access by providing the youth of the country a fair opportunity to fully develop their abilities through higher education.

Education loans business provides a large business opportunity with around 30 lakh students pursuing higher studies annually. The market for student loans has been continuously growing every year at a CAGR of approximately 30% which is expected to continue, driven by the projected growth on the education sector spends."

Avanse Education Loans covers complete cost of education including living and other expenses. The company offers educational loans with minimum loan value being Rs 50,000/- up to the maximum value required and offers flexible repayment plans with repayment tenure up to 10 years.

Avanse education loans come with the Avanse Advantage which aims at making the education loan process delightful by offering customized loan solutions, hassle free and transparent process and doorstep service for customer convenience.

Avanse Education Loans has earmarked its expansion plan and in its initial phase will have dedicated offices across 10 major locations which are Mumbai, Delhi, Chennai, Kolkata, Pune, Hyderabad, Bangalore, Ahmedabad, Jaipur and Chandigarh. Deeper market penetration shall be achieved by leveraging on the DHFL's vast network.

# Cerebra Integrated acquires Cimelia

Mumbai, Feb,8:

Cerebra Intergrated Technologies acquire Cimelia, Singapore based E-waste recycling plant with global network.The company will be investing Rs.110 crore for the acquisition said Ranganathan, Managing Director Cerebra Integrated Technologies at a press conference in Mumbai.

He said that this acquisition will also help us to build one of the largest facilities in Bangalore, spread across 1,00,000 sq feet on 10 acres of land. .The new plant and alliance, Cerebra will be better equipped to refurbish, reuse and recycle E- waste and we will getting an entry in International market.The proposed plant will be set up with an investment of Rs.55 crore at Bangalore.The company has started its Indian E-waste operations from a temporary facility in Bangalore and has taken up the necessary approvals from the Karnataka State Pollution Control Board he added.

He said that India generate 2.5 million tonnes of waste a year and Bangalore generate approx 75,000 tonnes of E-waste annually and Mumbai generate over 82,000 tonnes annually.The Government of India has made compulsory to set up a collection and disposal mechanism for E-waste.The implementation of this law by the Government would be good for both the environment and the E-waste recycling industry.

# Chopras Global Education fair in city

Chennai, Feb 8:

The 12th Global Education Interact (GEI), an education fair with a difference organized by "The Chopras" was held today at The Hyatt Hotel, 365, Anna Salai, Teynampet. The event gave aspiring students an opportunity to meet with world class universities from various countries across the globe for admissions into programs of their choice.

On the occasion Mr. Naveen Chopra, Chairman and Promoter, The Chopras said 'Overseas education is a dream that most students aspire to fulfil in order to strengthen their prospects in the dynamic job market today. The GEI has been offering a common platform to Universities and educational Institutions internationally to interact with such students seeking opportunities abroad to fortify their educational qualification.

This Exhibition has been serving as a beacon for students and parents across several cities in India, shedding light on the numerous avenues and options they have globally when it comes to further education."

The 9 city fair started with Delhi and will take place in other cities such as Pune, Bangalore, Jaipur etc. At the GEI, students witnessed around 50 universities from seven countries and saw academicians from different institutions that interacted with them directly.

Leading universities like Leeds Metropolitan University, University of Manchester, University of Nottingham, University of Technology-Sydney, Singapore Institute of Management etc are some of the listed universities who participated in the fair.

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

(All figures - Rs in Crores except EPS and Shareholding Data)

| Sl. No. | Particulars | CONSOLIDATED BASIS – UNAUDITED – FOR THE THREE MONTHS ENDED | | | CONSOLIDATED BASIS – UNAUDITED – FOR THE NINE MONTHS ENDED | | CONSOLIDATED BASIS – AUDITED – FOR THE YEAR ENDED | STANDALONE BASIS – UNAUDITED – FOR THE THREE MONTHS ENDED | | | STANDALONE BASIS – UNAUDITED – FOR THE NINE MONTHS ENDED | | STANDALONE BASIS – AUDITED – FOR THE YEAR ENDED |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Part- I | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| 1. | (a) Sales / Services Rendered | 11.52 | 9.84 | 20.04 | 33.26 | 58.43 | 74.18 | 5.86 | 3.22 | 5.23 | 12.95 | 11.56 | 16.31 |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income | 11.52 | 9.84 | 20.04 | 33.26 | 58.43 | 74.18 | 5.86 | 3.22 | 5.23 | 12.95 | 11.56 | 16.31 |
| 2. | Expenditure | | | | | | | | | | | | |
| | a) (Increase)/Decrease in Work in Progress | | | | | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Purchases | 0.00 | 0.00 | 1.18 | 0.00 | 3.15 | 0.00 | 0.00 | 0.00 | 2.00 | 0.00 | 5.62 | 0.00 |
| | c) Employee Cost | 6.45 | 5.90 | 16.01 | 19.14 | 46.85 | 35.43 | 1.91 | 2.19 | 2.00 | 5.86 | 6.15 | 7.76 |
| | d) Other Expenditure | 10.91 | 5.01 | 5.03 | 22.21 | 17.19 | 66.90 | 1.97 | 2.95 | 0.93 | 6.09 | 6.62 | 17.67 |
| | e) Amortisation of Deferred Expenses | 0.00 | 0.00 | 0.74 | 0.00 | 5.82 | 2.37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | f) Depreciation | (0.01) | 0.78 | 0.67 | 1.21 | 2.11 | 2.86 | 0.35 | 0.37 | 1.07 | 1.07 | 3.28 | 4.23 |
| | Total Expenditure | 17.35 | 11.69 | 23.63 | 42.56 | 75.12 | 107.56 | 4.23 | 5.51 | 6.00 | 13.02 | 21.67 | 29.66 |
| 3. | Profit from Operations before other Income, Interest & Exceptional Items (1-2) | (5.83) | (1.83) | (3.59) | (9.30) | (16.69) | (33.39) | 1.63 | (2.29) | (0.77) | (0.07) | (10.11) | (13.35) |
| 4. | Other Income | (0.31) | 2.94 | (0.32) | 2.40 | 2.54 | 5.72 | (2.16) | 3.51 | (1.79) | | (0.30) | 5.08 |
| 5. | Profit before Interest & Exceptional Items | (6.14) | 1.11 | (3.91) | (6.90) | (14.15) | (27.67) | (0.53) | 1.22 | (2.56) | (0.07) | (10.41) | (8.27) |
| 6. | Interest & Finance Charges | 2.24 | 2.69 | 3.25 | 6.93 | 9.34 | 9.26 | 2.27 | 2.36 | 2.26 | 6.75 | 6.63 | 8.92 |
| 7. | Profit / (Loss) after Interest but before Exceptional Items (5-6) | (8.38) | (1.58) | (7.16) | (13.83) | (23.49) | 36.92 | (2.80) | (1.14) | (4.82) | (6.82) | (17.04) | (17.19) |
| 8. | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | **46.34** |
| 9. | Profit/ (Loss) from Ordinary Activities before Taxation & Minority Interest Adjustments (7+8) | (8.38) | (1.58) | (7.16) | (13.83) | (23.49) | (77.11) | (2.80) | (1.14) | (4.82) | (6.82) | (17.04) | (63.52) |
| 10. | Minority Interest Adjustments for Share of Subsidiary Profits / (Losses) | 0.00 | 0.00 | 0.10 | 0.00 | 2.42 | 2.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. | Profit before Tax from ordinary activities | (8.38) | (1.58) | (7.26) | (13.83) | (25.91) | (77.11) | (2.80) | (1.14) | (4.82) | (6.82) | (17.04) | (63.52) |
| 12. | Tax Expenses | | | | | | | | | | | | |
| | (a) Current Tax (Including Fringe Benefits Tax) | 0.00 | 0.00 | 0.24 | 0.00 | 12.93 | 0.36 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2.39) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.69 |
| 13. | Net Profit (+) / Loss (-) from ordinary activities after Tax (11-12) | (8.38) | (1.58) | (7.50) | (13.83) | (38.84) | (75.08) | (2.80) | (1.14) | (4.82) | (6.82) | (17.04) | (65.22) |
| 14. | Extraordinary Items & Prior Period Adjustments (Net of Tax Expense Rs.) | 0.00 | 0.00 | (1.68) | 0.00 | 24.86 | 0.00 | 0.00 | 0.00 | (2.60) | 0.00 | 1.22 | 0.00 |
| 15. | Net Profit (+) / Loss for the Period (13-14) | (8.38) | (1.58) | (9.18) | (13.83) | (13.98) | (77.55) | (2.80) | (1.14) | (7.42) | (6.82) | (15.82) | (65.22) |
| 16. | Paid-up Equity Share Capital (Face Value of the Share: Rs.10) | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 |
| 17. | Reserves excluding revaluation Reserves as per Balance Sheet of Previous Accounting Year | 2.7 | 2.7 | NR | 2.7 | NR | 2.7 | 15.59 | 15.59 | NR | 15.59 | NR | 15.59 |
| 18. | Earning Per Share for the period before Extraordinary Items (Rs.) | | | | | | | | | | | | |
| | i) Basic | (6.78) | 1.28 | (6.07) | (11.19) | 0.00 | (62.72) | (2.27) | (0.92) | (3.90) | (5.53) | (13.79) | (52.74) |
| | ii) Diluted | (6.78) | 1.28 | (6.07) | (11.19) | 0.00 | (62.72) | (2.27) | (0.92) | (3.90) | (5.53) | (13.79) | (52.74) |
| 19. | Earning Per Share for the period after Extraordinary Items (Rs.) | | | | | | | | | | | | |
| | i) Basic | (6.78) | (1.28) | (7.43) | (11.19) | 0.00 | (62.72) | (2.27) | (0.92) | (6.00) | (5.53) | (12.80) | (52.74) |
| | ii) Diluted | (6.78) | (1.28) | (7.43) | (11.19) | 0.00 | (62.72) | (2.27) | (0.92) | (6.00) | (5.53) | (12.80) | (52.74) |
| | **Part- II** | | | | | | | | | | | | |
| A. | **Particulars of Shareholdings** | | | | | | | | | | | | |
| 1. | Aggregate of Public Shareholding: (as at Period End) | | | | | | | | | | | | |
| | Number of Shares | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 | 3,871,095 |
| | Percentage of Shareholding | 31.31% | 31.31% | 31.31% | 31.31% | 31.31% | 31.31% | 31.31% | 31.31% | 31.31% | 31.31% | 31.31% | 31.31% |
| 2. | Promoters and Promoter Group Shareholding | | | | | | | | | | | | |
| | a) Pledged / Encumbered | | | | | | | | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total sharecapital of of the Company) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non - Encumbered | | | | | | | | | | | | |
| | - Number of Shares | 8493911 | 8493911 | 8493911 | 8493911 | 8493911 | 8493911 | 8493911 | 8493911 | 8493911 | 8493911 | 8493911 | 8493911 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group) | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of the total sharecapital of the Company) | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% | 68.69% |
| B. | **Investor Complaints:** | | | | | | | | | | | | |
| | Pending at tjhe beginning of the year | NIL | | | | | | | | | | | |
| | Received during the quarter | 2 | | | | | | | | | | | |
| | Disposed during the quarter | 2 | | | | | | | | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | | | | | | | | |

**Segment wise Revenue, Results and Capital Employed:**

| Sl. No. | Particulars | CONSOLIDATED BASIS – UNAUDITED – FOR THE THREE MONTHS ENDED | | | CONSOLIDATED BASIS – UNAUDITED – FOR THE NINE MONTHS ENDED | | CONSOLIDATED BASIS – AUDITED – FOR THE YEAR ENDED | STANDALONE BASIS – UNAUDITED – FOR THE THREE MONTHS ENDED | | | STANDALONE BASIS – UNAUDITED – FOR THE NINE MONTHS ENDED | | STANDALONE BASIS – AUDITED – FOR THE YEAR ENDED |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| 1. | **Segment Revenue:** | | | | | | | | | | | | |
| | a) Product Engineering Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Enterprise Solutions | 11.52 | 9.84 | 18.33 | 33.26 | 54.31 | 69.29 | 5.86 | 3.22 | 5.23 | 12.95 | 11.56 | 16.31 |
| | c) Strategic Investments | 0.00 | 0.00 | 1.71 | 0.00 | 4.12 | 4.89 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Infrastructure Management Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | **Sub-Total** | **11.52** | **9.84** | **20.04** | **33.26** | **58.43** | **74.18** | **5.86** | **3.22** | **5.23** | **12.95** | **11.56** | **16.31** |
| | Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.26 |
| | ***Net Sales / Income from Operations*** | **11.52** | **9.84** | **20.04** | **33.26** | **58.43** | **74.18** | **5.86** | **3.22** | **5.23** | **12.95** | **11.56** | **16.31** |
| 2. | **Segment Results:** {Profit /(Loss) before tax and Interest from each segment} | | | | | | | | | | | | |
| | a) Product Engineering Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Enterprise Solutions | (5.83) | (1.83) | (1.16) | 9.30 | (9.41) | (23.32) | 1.63 | (2.29) | (0.77) | (0.07) | (10.11) | (11.03) |
| | c) Strategic Investments | 0.00 | 0.00 | (2.43) | 0.00 | (7.28) | (10.07) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Infrastructure Management Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | **Sub-Total** | (5.83) | (1.83) | (3.59) | (9.30) | (16.69) | (33.39) | 1.63 | (2.29) | (0.77) | (0.07) | (10.11) | (11.03) |
| | Less: (i) Interest & Finance Charges | 2.25 | 2.69 | 3.25 | 6.93 | 9.34 | 9.26 | 2.27 | 2.36 | 2.26 | 6.75 | 6.63 | 8.92 |
| | Add: (ii) Other un-allocated Income, Net of Un-allocable Expenditure | (0.31) | (2.94) | (0.32) | 2.40 | 2.54 | 5.72 | (2.16) | 3.51 | (1.79) | 0.00 | (0.30) | 2.77 |
| | **Total Profit / (Loss) Before Tax & Minority Interest Adjustments** | (8.38) | (1.58) | (7.16) | (13.83) | (23.49) | (36.92) | (2.80) | (1.14) | (4.82) | (6.82) | (17.04) | (17.19) |
| 3. | **Capital Employed:** | | | | | | | | | | | | |
| | a) Product Engineering Services | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | b) Enterprise Solutions | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | c) Strategic Investments | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | d) Infrastructure Management Services | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | Total Capital Employed | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |

NA = Not Applicable NR = Not Reported Amount in brackets indicate negative figures

**Notes:-**

(1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2013 and limited review by Statutory Auditors.

(2) Consolidated financial results of the quarter / nine months include unaudited results of the company and all its subsidiaries.

(3) Since the segment wise capital employed figures are not practically possible to segregate, segment wise capital employed is not reported.

(4) Previous period's figures have been re-grouped or re-arranged, wherever necessary to conform to current period's classification.

Chennai
February 07, 2013

For and on Behalf of the Board
**Bhavesh Rameshlal Chauhan**
**Managing Director and CEOs**