

Corporate and Registered Office Address: Avanse Financial Services Ltd
Gr. Floor, Madhava Building, Bandra Kurla Complex, Near Family Court, Bandra - East,
Mumbai - 400 051, Tel: +91 22 7111 2233 | Fax: +91 22 7111 2234, www.avanse.com
CIN: U67120MH1992PLC068060 (Formerly known as Avanse Financial Services Private Limited.)

Unaudited Financial Results of Avanse Financial Services Limited for the half year ended 30th September 2015

(₹ in lacs)

Sr. No.	Particulars	Six months ended 30/09/2015 (Reviewed)	Six months ended 30/09/2014 (Unaudited)	For the year ended 31/03/2015 (Audited)
1.	Interest earned (a)+(b)+(c)+(d)	2,121.10	519.00	1,547.24
	(a) Interest on advances	1,992.68	478.82	1,493.64
	(b) Income on investments	128.41	40.18	53.60
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
	(d) Others	-	-	-
2.	Other Income	375.82	186.60	430.83
3.	Total Income (1+2)	2,496.91	705.60	1,978.07
4.	Interest Expended	1,287.90	158.41	725.13
5.	Operating Expenses (i)+(ii)+(iii)+(iv)			
	(i) Employees cost	463.60	288.23	749.46
	(ii) Advertisement, Publicity and Business Promotion	168.35	186.68	353.61
	(iii) Outsourcing expenses	115.69	82.17	182.00
	(iv) Other operating expenses	344.81	187.38	416.00
6.	Total Expenditure (4+5) excluding provisions and contingencies	2,380.36	902.88	2,426.20
7.	Operating Profit before Provisions and Contingencies (3-6)	116.56	(197.28)	(448.12)
8.	Provisions (other than tax) and Contingencies	55.74	15.29	47.43
9.	Exceptional Items	-	-	-
10.	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	60.82	(212.56)	(495.55)
11.	Tax expense	-	-	-
12.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	60.82	(212.56)	(495.55)
13.	Extraordinary items (net of tax expense)	-	-	-
14.	Net Profit (+)/Loss (-) for the period (12-13)	60.82	(212.56)	(495.55)
15.	Paid-up equity share capital (Face value of ₹.10 each)	2,520.73	1,634.62	2,520.73
16.	Reserves excluding Revaluation reserves	6,757.10	3,789.24	6,696.28
17.	Analytical Ratios			
	(i) Capital Adequacy Ratio	23.74	47.55	37.94
	(ii) Earnings Per Share (EPS)	0.24	-1.70	-3.02
	Basic	0.24	-1.70	-3.02
	Diluted	0.24	-1.70	-3.02
18.	NPA Ratios			
	(a) Gross NPA	3.49	Nil	Nil
	(b) Net NPA	3.11	Nil	Nil
	(c) % of Gross NPA	0.01%	Nil	Nil
	(d) % of Net NPA	0.01%	Nil	Nil
	(e) Return on Assets	0.22%	-2.43%	-1.47%

Notes: (as per RBI requirements)

1. Employee cost under Operating expenses includes all forms of consideration given by the Company in Exchange for services rendered by employees. It also includes provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.

2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly

For Avanse Financial Services Limited

Sd/-

Kapil Wadhawan
Chairman

Place: Mumbai

Date: 19 October 2015

