

Ref. No. AFSL/SECL/2024-25/042

June 19, 2024

To,
The Manager
Listing Department
BSE Limited, P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref.: Our Intimation Ref. No. AFSL/SECL/2024-25/023 dated April 30, 2024

The Company has, vide its above referred letter, intimated about the Board’s approval for primary issue of Equity shares of the Company for an amount upto Rs. 1,200 crore through initial public offering (“IPO”).

In partial modification of the above, the Board has, at its meeting held today i.e. June 19, 2024, considered and approved, basis the consent received from certain existing shareholders (“Selling Shareholder”) total offer size of Equity shares of the Company for an amount upto Rs. 3,500 crore, comprising of primary / fresh issue of Equity shares (“Primary Issue”) for an amount upto Rs. 1,000 crore and offer for sale by Selling Shareholders for an amount up to Rs. 2,500 crore, through IPO, subject to applicable laws and approval of Primary Issue by the Members of the Company.

We request you to take the same on your record and to treat the same as compliance with the captioned regulation.

Yours faithfully,
For **Avanse Financial Services Limited**

Rajesh Gandhi
Company Secretary & Compliance Officer
ICSI Membership No.: A-19086