

Ref. No. AFSL/SECL/2024-25/042

To, The Manager Listing Department BSE Limited, P.J. Towers Dalal Street Mumbai 400 001

Dear Sir/Madam,

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref.: Our Intimation Ref. No. AFSL/SECL/2024-25/023 dated April 30, 2024

The Company has, vide its above referred letter, intimated about the Board's approval for primary issue of Equity shares of the Company for an amount upto Rs. 1,200 crore through initial public offering ("IPO").

In partial modification of the above, the Board has, at its meeting held today i.e. June 19, 2024, considered and approved, basis the consent received from certain existing shareholders ("Selling Shareholder") total offer size of Equity shares of the Company for an amount upto Rs. 3,500 crore, comprising of primary / fresh issue of Equity shares ("Primary Issue") for an amount upto Rs. 1,000 crore and offer for sale by Selling Shareholders for an amount up to Rs. 2,500 crore, through IPO, subject to applicable laws and approval of Primary Issue by the Members of the Company.

We request you to take the same on your record and to treat the same as compliance with the captioned regulation.

Yours faithfully, For **Avanse Financial Services Limited**

Rajesh Gandhi Company Secretary & Compliance Officer ICSI Membership No.: A-19086



Avanse Financial Services Ltd. Registered & Corporate Office: Times Square Building, E wing, 4th Floor, Opp. Mittal Industrial Estate, Gamdevi, Andheri-Kurla Road, Marol, Andheri (East), Mumbai 400 059 Maharashtra.

T: +91 22 6859 9999 F: +91 22 6859 9900 www.ayanse.com

ASPIRE WITHOUT BOUNDARIES

CIN : U67120MH1992PLC068060 - Formerly known as Avanse Financial Services Pvt. Ltd. & Abhivruddhi Holdings Private Limited