

Date: April 02, 2019

To,  
The Manager  
Listing Department  
Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

**Subject: Compliance Certificate - Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Scrip Code of Debt: 952525**

- As per the requirement of Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to electronic debenture transfer facility are maintained during the period October 01, 2018 to March 31, 2019 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is registered as Registrar & Share Transfer Agent in Category - I with the Securities and Exchange Board of India vide Registration Number : INR000004058 Date : 15 / 07 / 2014 )

Thanking you,

Yours truly,

For Avanse Financial Services Limited



Name : Rakesh Dhanuka  
Designation : Company Secretary



For Link Intime India Private Limited



Mr. Ganesh Jadhav  
Associate Vice President - Depository Operations

