

Ref. No. AFSL/SECL/2024-25/043

June 20, 2024

To,
The Manager
Listing Department
BSE Limited, P.J. Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Subject: Proceedings of the 27th Extra-Ordinary General Meeting (“EGM” or “the Meeting”) of Avanse Financial Services Limited (“the Company”)

We wish to inform you that the EGM of the Company was held on Thursday, June 20, 2024 at 12 noon (IST) through Video Conferencing / Other Audio Visual Mode.

Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the EGM.

Kindly take the above on record and oblige.

Thanking you

For Avanse Financial Services Limited

Rajesh Gandhi
Company Secretary and Compliance Officer
ICSI Membership No. A-19086



Avanse Financial Services Ltd.
Registered & Corporate Office:
Times Square Building, E wing, 4th Floor,
Opp. Mittal Industrial Estate, Gamdevi,
Andheri-Kurla Road, Marol,
Andheri (East), Mumbai 400 059 Maharashtra.

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Summary of the proceedings of the EGM of the Company held on June 20, 2024

The EGM of the Company was held on Thursday, June 20, 2024 at 12 noon (IST) through Video Conferencing / Other Audio Visual Mode at the registered office of the Company situated at E-wing, 4th Floor, Times Square, Andheri-Kurla Road, Gamdevi, Marol, Andheri East 400059, Maharashtra in compliance with the provisions of the Companies Act, 2013 (“the Act”) and rules made thereunder read with relevant circulars issued by the Ministry of Corporate Affairs (“MCA”), Government of India and the Securities and Exchange Board of India (“SEBI”).

Since none of the Directors could attend the Meeting, the Members present appointed Mr. Amit Yadav, one of the Shareholders of the Company was elected as Chairperson of the meeting.

8 members (including 4 authorized representatives of non-individual shareholders) were present at and throughout the Meeting.

The Chairperson ascertained the quorum and the requisite quorum being present, the Chairperson called the Meeting in order. Mr. Rajesh Gandhi, Company Secretary and Compliance Officer, welcomed the Members and invitees to the EGM.

The Members were informed that all the relevant records and registers were available for inspection during the Meeting. With the consent of the members present, the notice convening the EGM was taken as read.

Thereafter, Mr. Rajesh Gandhi, Company Secretary of the Company, briefed the members about the objective and implication of the resolutions contained in the notice convening the EGM. The following business items, as set out in the notice convening the EGM, were transacted:

Special Business:

- Item No. 1: Re-appointment of Mr. Amit Gaiinda as the Managing Director & CEO of the Company;
- Item No. 2: Approval of Avanse Financial Services Limited Employee Stock Option Plan 2024;
- Item No. 3: Approval of Avanse Financial Services Limited Employee Stock Option Plan 2024 for eligible employees of subsidiary company(ies);
- Item No. 4: Amendment to the Avanse Financial Services Limited - Employees Stock Option Plan 2019;
- Item No. 5: Approval of the issue of equity shares of the Company in the initial public offering;
- Item No. 6: To approve alteration of the articles of association of the Company;
- Item No. 7: To increase investment limit for non-resident Indians and Overseas Citizens of India

The above special resolutions were passed unanimously by the members.

Mr. Rajesh Gandhi, Company Secretary and Compliance Officer gave a vote of thanks to the Chair and the Meeting was concluded at 12:20 P.M. (IST).

For Avanse Financial Services Limited

Rajesh Gandhi
Company Secretary and Compliance Officer
Membership No. A-19086