

## Avanse launches an exclusive education loan offer to honour Teachers

- The month-long 'Teacher's Day' offer provides 5% cashback to eligible students

**Mumbai, September 3, 2018:** On the occasion of Teacher's Day, Avanse Financial Services (Avanse), one of India's leading education finance company, announces the launch of an exclusive education loan offer to honour teachers across India. Avanse will provide 5% cashback of the funded tuition fee to student applicants who have at least one parent as a teacher. To be eligible for this offer, the student has to opt for a post-graduate course of 2 to 2.5 years at any domestic and international university. The offer is valid for a period of 1 month from September 1, 2018 to September 30, 2018.

*Commenting on this initiative, Amit Gaiinda, CEO, Avanse Financial Services said, "To commemorate the contribution of teachers to India's education system, Avanse is glad to dedicate the month of September 2018 towards fulfilling higher education aspirations of students whose parent / parents are teacher/s. This is a way to give back to teachers who are the pillars of the society acknowledging their efforts in being an integral part of student's life. By keeping aspiring students at the fulcrum of the offer, we are reinforcing Avanse's objective of making quality education accessible to deserving students. This exclusive benefit will facilitate students across India to pursue education in their preferred field in India or abroad."*

Eligible students can apply for the offer as a primary applicant for the minimum loan amount of INR 4 lakh to a maximum of INR 30 lakhs as incurred for the cost of higher education. The offer is valid for both secured and non-secured loans and collaterals will be required as per credit policy. The Interest rate levied will be in the range of 12% to 13% for a loan tenure of 10 years. Students can avail the cashback amount post the course completion, by submitting the final mark sheet and passing certificate. This will be verified and cashback will be given by way of the prepayment account being debited and the student loan account being credited.

Avanse has always been committed towards making higher education accessible to students through attractive education financing products, services and solutions. Avanse has been at the forefront of creating great value for students by offering features including 100% funding, funding beyond tuition fees (covering visa, travel and stay expenses), instant sanctions for select programs and universities and loans without any maximum lending limits. The brand has also broken barriers and funded unconventional programs including fine arts, music and vocational programs. Aiming to emerge as a leader in Education Financing and Educational Infrastructure Financing, Avanse is expanding its reach across the country and seeks to fund a wider range of educational programs.



**About Avanse Financial Services:**

Avanse Financial Services Limited is a new age, leading education focused niche NBFC, regulated by Reserve Bank of India. Company is an associate enterprise of Wadhawan Global Capital private limited (WGC), a diversified financial services group with businesses across Lending, Asset Management & Insurance and DHFL, one of India's leading affordable housing finance. Avanse is also backed by The International Finance Corporation (IFC), an arm of the World Bank which is key stakeholder with 20% equity stake in the Company. With its new age, flexible and tailored financial solutions, Avanse addresses higher education needs of the Indian youth enabling them to 'Aspire without Boundaries'. With workforce strength of about 330 employees across India, Avanse has fulfilled dreams of over 13,000 academic aspirants in over 45+ countries including US, UK, Canada, Australia and others. In its B2B business, Avanse provides funding to Educational Institutes for their growth and working capital needs. Avanse has funded 300 institutes catering to over 5 lakh students.

To know more about the company, visit: <http://www.avanse.com/>

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