



## Avanse will now provide education loans in Chandigarh

### Enabling Education Finance to Aspiring Students across India through Branches in Fifteen Cities

Chandigarh, February 05, 2018: Avanse Financial Services, a new age education finance company, will now provide education loans in Chandigarh. Avanse Financial Services is a leading player in the education finance segment, and is an associate enterprise of Wadhawan Global Capital Limited (WGC), a diversified financial services group with businesses across Lending, Asset Management and Insurance and of Dewan Housing Finance Corporation Limited (DHFL), one of India's leading affordable housing finance companies. Avanse is reaching out to young Indians and empowering them through innovative education finance solutions to be future ready.

With its presence in Chandigarh, Avanse aims to expand its education finance offerings to students, thus enabling students to pursue higher education of their choice to achieve their career goals. Avanse has presence across 15 locations. In addition, Company also leverages the extensive DHFL network for reach and access across various other locations.

Commenting on the expansion, Mr. Amit Gainda, CEO, Avanse Financial Services said, "Avanse believes in nurturing and encouraging students to achieve their educational dreams. Chandigarh is an emerging education hub with an average literacy rate of 86.43% attracting talented students from across the country, to draw on the academic strengths of some of India's most renowned educational institutions in the city. Higher education in Chandigarh has seen tremendous growth over a couple of years and Avanse has been receiving a significant number of student enquiries for education loans from the region. We are at an exciting growth phase. As we expand we are also meaningfully leveraging technology and digital innovation to reach out to the young students, helping them to translate their aspirations and equip them for a better future through world class education".

Since its inception, Avanse has addressed to the growing need of holistic education finance for aspiring students and has been committed in fulfilling dreams of young India. In addition to funding streams like Engineering, Science, Technology, Management, Medicine, Health, Humanities, etc at the Post Graduate (Masters') as well as Undergraduate (Bachelors') level, Avanse also provides 100% education finance to students applying for niche alternate courses like vocational and skill development courses . Basis deep understanding of education financing sector, Avanse provides customized product offering to students with flexible repayment structure thereby minimizing the burden on the student during the course duration.



### About Avanse Financial Services:

Avanse Financial Services Limited is a new age, leading education focused niche NBFC, regulated by Reserve Bank of India. Company is an associate enterprise of Wadhwan global capital private limited (WGC), a diversified financial services group in India with businesses across Lending, Asset Management & Insurances and DHFL, one of India's leading affordable housing finance companies with an AUM of ~US\$ 15.5 billion The International Finance Corporation (IFC), an arm of the World Bank is a key stakeholder with 20% equity stake in Avanse.

With its new age, flexible and tailored financial solutions, Avanse addresses higher education needs of the Indian youth enabling them to 'Aspire without Boundaries'. With workforce strength of over 200 employees across India, Avanse has fulfilled dreams of over 8,000 academic aspirants in over 40+ countries including US, UK, Australia etc.

Avanse is also India's first Private Sector Education Loan provider also exclusively catering to women offering benefits such as 5% Tuition scholarship fees, repayment for partial simple interest, loan tenure flexibility, and competitive interest rates.

Avanse is led by Mr. Amit Gaiinda, an accomplished leader with over two decades of experience in the banking and financial services industry. Led by his strategic guidance and supported by an able team, Avanse is well poised to further strengthen its position in the education finance segment.

To know more about the company, visit: <http://www.avanse.com/>